

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	Novex Insurance Company
Type of Business	All-Terrain Vehicles
New Business Effective Date	July 1, 2021
Renewal Business Effective Date	August 1, 2021
Board Order #	A.I. 1(2021)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	-41.7%	-9.1%
Property Damage - Tort	Inc. In BI	Inc. In BI
DCPD	0.0%	-9.1%
Uninsured Auto	0.0%	-14.1%
Underinsured Motorist	0.0%	-9.1%
Accident Benefits	-80.7%	-14.1%
Collision	-64.2%	-36.9%
Comprehensive	-63.8%	-42.1%
Specified Perils	0.0%	-42.1%
All Perils	Incl. In Coll	Incl. In Coll
Total Overall	-55.6%	-22.9%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	78	<i>incl. with BI</i>	6	11	22	18	111	65	45	<i>incl. with Coll</i>
005	78	<i>incl. with BI</i>	6	11	22	18	121	72	48	<i>incl. with Coll</i>
006	78	<i>incl. with BI</i>	6	11	21	18	118	70	53	<i>incl. with Coll</i>
007	77	<i>incl. with BI</i>	6	11	20	18	120	71	51	<i>incl. with Coll</i>

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	70	<i>incl. with BI</i>	5	9	19	15	70	38	26	<i>incl. with Coll</i>
005	71	<i>incl. with BI</i>	5	9	19	15	76	42	28	<i>incl. with Coll</i>
006	70	<i>incl. with BI</i>	5	9	19	15	74	41	30	<i>incl. with Coll</i>
007	70	<i>incl. with BI</i>	5	9	18	15	76	41	29	<i>incl. with Coll</i>

Rate Capping Provisions	
Proposed Rate Cap	N/A
Length of Cap	N/A

Summary of Changes/Additional Information	
Base rate decrease	

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	Novex Insurance Company
Type of Business	Motorcycles and Mopeds
New Business Effective Date	July 1, 2021
Renewal Business Effective Date	August 1, 2021
Board Order #	A.I. 1(2021)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	-44.0%	-12.0%
Property Damage - Tort	Incl. with BI	Incl. with BI
DCPD	0.0%	-12.0%
Uninsured Auto	0.0%	-14.3%
Underinsured Motorist	0.0%	-12.0%
Accident Benefits	-40.9%	-14.3%
Collision	-70.0%	-24.8%
Comprehensive	-85.7%	-21.5%
Specified Perils	0.0%	-21.5%
All Perils	incl. with Collision	incl. with Collision
Total Overall	-56.1%	-16.4%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	146	<i>incl. with BI</i>	11	11	21	65	268	117	96	<i>incl. with Coll</i>
005	149	<i>incl. with BI</i>	12	11	20	65	322	141	113	<i>incl. with Coll</i>
006	165	<i>incl. with BI</i>	13	11	22	65	265	148	96	<i>incl. with Coll</i>
007	147	<i>incl. with BI</i>	11	11	20	65	296	128	90	<i>incl. with Coll</i>

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	128	<i>incl. with BI</i>	10	9	19	56	201	92	75	<i>incl. with Coll</i>
005	131	<i>incl. with BI</i>	10	9	18	56	242	111	88	<i>incl. with Coll</i>
006	145	<i>incl. with BI</i>	11	9	20	56	199	116	75	<i>incl. with Coll</i>
007	129	<i>incl. with BI</i>	10	9	18	56	222	100	71	<i>incl. with Coll</i>

Rate Capping Provisions	
Proposed Rate Cap	N/A
Length of Cap	N/A

Summary of Changes/Additional Information
Base rate decrease

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